

Company registration number: 03585850

Charity registration number: 1071094

Life Education Wessex

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026



Life Education Wessex

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Life Education Wessex

Reference and Administrative Details

Chairman	Mr G Hepburn
Trustees	Mr G Hepburn Mrs T Drabble (resigned 18th March 2026) Mrs R F Hedger Ms J Swift Ms P Dyke (resigned 18th March 2026) Mr A Lovell Mr L Christiansen Mr P Harrison Ms A Spencer (appointed 18th June 2025)
Secretary	Mr P Petrides (resigned 12th December 2025) Mr L Christiansen (appointed 12th December 2025)
Charity Registration Number	1071094
Company Registration Number	03585850
	The charity is incorporated in England and Wales.
Registered Office	Queens House 42-44 New Street Honiton Devon EX14 1BJ
Independent Examiner	Westcotts (SW) LLP Queens House 42-44 New Street Honiton Devon EX14 1BJ

Life Education Wessex

Trustees' Report

The Trustees who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2026.

A Message from the Chair

In a world increasingly defined by global uncertainty, societal pressures, and rapid technological change, providing young people with a strong foundation is more critical than ever. Every day, children navigate complex challenges-from managing their mental health and online safety to making healthy choices about their physical wellbeing and relationships.

As we mark a milestone year celebrating 40 years of Life Education and SCARF, our mission remains as vital as it was four decades ago. At Life Education Wessex & Thames Valley (LEW&TV), we remain firmly committed to a proactive philosophy: we choose to be the "fence at the top of the cliff, rather than the ambulance at the bottom." While public strategy and funding often default to reactive crisis management, our focus is early prevention. As a primary Delivery Partner of Coram SCARF-the UK's leading health, drug, and emotional wellbeing education programme-we empower children aged 3-11 with the knowledge, essential life skills, and self-confidence they need to make safe, positive decisions.

Under our core strapline, 'Helping Children Make Healthy Choices', our dedicated Educators use evidence-based, creative, and interactive methods to ignite curiosity. By creating fun, memorable, and safe learning environments, we enable children to build resilience and develop healthy habits that last a lifetime.

Our impact in 2025/26

Against a challenging educational background-where primary schools face severe budget constraints and falling school rolls-our team has worked tirelessly to adapt, offering flexible delivery models and shorter visits to ensure vital wellbeing messages reach as many children as possible.

- **129,190** total children were reached across all services
- **77,003** children engaged in interactive workshops
- **52,187** children reached with SCARF resources

Our curriculum continues to address the most pressing areas of modern childhood through tailored workshops:

- **Physical Health & Wellbeing:** Understanding body systems, nutrition, hygiene, and lifestyle choices.
- **Mental Wellbeing & Emotional Resilience:** Developing self-awareness, emotional intelligence, empathy, and positive coping strategies.
- **Online Behaviours & Digital Safety:** Navigating the digital world responsibly, with specialised, age-appropriate workshops delivered separately for Years 5 and 6.
- **Relationships & Health Education (RSE & PSHE):** Building positive social interactions, understanding personal boundaries, and nurturing safe relationships.

Life Education Wessex

Trustees' Report

Flexible Delivery Options

To meet the changing operational and financial needs of schools across Wessex (Devon, Cornwall, Dorset, Hampshire, Isle of Wight, Somerset) and Thames Valley (Berkshire, Buckinghamshire, Oxfordshire, East Swindon), we offer versatile delivery formats:

Lifebase: Direct delivery within standard school classrooms.

LifeSpace Pop-up: Our iconic pop-up classroom environment with full canopy roof.

LifeSpace Walls: An agile, lightweight two-section pop-up structure with no roof, enabling quicker erection and dismantling in limited spaces.

SCARF Live Online: Interactive virtual workshop sessions brought directly into classrooms remotely. Our curriculum continues to address the most pressing areas of modern childhood through tailored workshops:

"I like SCARF... it helps me learn about myself and what I need to keep me and others safe and healthy in a fun, happy, and safe environment."
- Primary School Pupil

With Gratitude to Our Supporters and Team

Reaching over 129,000 children in a challenging year requires tremendous collective effort. Following the approval of our draft accounts at our Trust Board meeting on 1st July, we are proud to stand on strong financial and operational foundations.

To the grant making trusts, businesses, local councils, community organisations, and individual donors who support our vision-thank you. Your generosity provides the vital funding that keeps our classrooms running, our digital resources accessible, and our educators in schools. Without your belief in our mission, our work simply would not be possible.

Finally, I want to express my sincere thanks to my fellow Board Trustees, as well as our extraordinary operational team: our talented Educators, fundraisers, finance staff, support staff, and managers. We are fundamentally a people-focused charity. It is your passion, energy, and unwavering commitment that turn our vision into real-world impact every single day.

As we celebrate 40 years of pioneering health and wellbeing education, we look ahead with confidence-dedicated to expanding our reach, adapting to schools' needs, and ensuring every child in our region has the tools to build a bright, healthy, and safe future.

Life Education Wessex

Trustees' Report

Objectives and activities

Objects and aims

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset, (ii) Cornwall, (iii) Devon, (iv) Somerset, (v) Hampshire and Isle of Wight, (vi) Berkshire, (vii) Buckinghamshire (excluding Milton Keynes), (viii) Oxfordshire and, (ix) East Swindon, in each case as amended by the Company by written instruction to the Charity Member from time to time.

Public benefit

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Policy on reserves

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. The aim is to have a reserve of at least six months operating costs, over and above the Statutory Reserve. Currently this amounts to £421,600. The Trustees regularly review the amount of this Reserve.

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Trustees' Report

Structure, governance and management

Nature of governing document

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

The Trustees, who are directors of the Company, who served during the year and to the date of this report are shown on page 1.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

Recruitment and appointment of Trustees

At every annual general meeting, one third (or the number nearest to one third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed by the Board by ordinary resolution on the recommendation of the existing Trustees.

The Trustees are fully conversant with the legal and professional requirements of their role.

Major risks and management of those risks

Major risks

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Health and safety policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Child protection policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of Life Education Wessex for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

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Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 01/07/26.... and signed on its behalf by:



Mr S Hepburn
Chairman and Trustee

Life Education Wessex

Independent Examiner's Report to the Trustees of Life Education Wessex ('the Company')

I report to the Trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Independent Examiner, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Life Education Wessex as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Mandy French FCCA
Independent Examiner
For and on behalf of Westcotts (SW) LLP
Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

Date: 21/09/26

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Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £	Total 2025 £
Income and endowments from:					
Donations and legacies	3	113,995	-	113,995	144,023
Charitable activities	4	311,508	-	311,508	295,194
Fundraising events	5	12,616	-	12,616	14,039
Investment income	6	18,754	-	18,754	19,757
Other income	7	858	-	858	1,373
Total income		<u>457,731</u>	<u>-</u>	<u>457,731</u>	<u>474,386</u>
Expenditure on:					
Costs of generating income	8	(71,453)	-	(71,453)	(70,382)
Charitable activities	9	<u>(389,423)</u>	<u>-</u>	<u>(389,423)</u>	<u>(353,892)</u>
Total expenditure		<u>(460,876)</u>	<u>-</u>	<u>(460,876)</u>	<u>(424,274)</u>
Net (expenditure)/income		(3,145)	-	(3,145)	50,112
Transfers between funds		<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,145)	(1,000)	(3,145)	50,112
Reconciliation of funds					
Total funds brought forward		<u>626,909</u>	<u>1,000</u>	<u>627,909</u>	<u>577,797</u>
Total funds carried forward	21	<u>624,764</u>	<u>-</u>	<u>624,764</u>	<u>627,909</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 21.

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(Registration number: 03585850)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	16	14,037	7,032
Current assets			
Stocks	17	537	852
Debtors	18	43,672	43,960
Cash at bank and in hand	19	594,707	600,706
		638,916	645,518
Creditors: Amounts falling due within one year	20	(28,189)	(24,641)
Net current assets		610,727	620,877
Net assets		624,764	627,909
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,000
Unrestricted income funds			
Unrestricted funds		624,764	626,909
Total funds	21	624,764	627,909

For the financial year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..01/07/26... and signed on their behalf by:

Mr D Hepburn
Chairman and Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2026

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Queens House
42-44 New Street
Honiton
Devon
EX14 1BJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Life Education Wessex meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 March 2026

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is included when receivable.

Expenditure

All expenditure is recognised on an accruals basis once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

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Notes to the Financial Statements for the Year Ended 31 March 2026

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office furniture and equipment	10 years straight line
Computer equipment	3 years straight line
Other plant	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2026

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements for the Year Ended 31 March 2026

3 Income from donations and legacies

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Donations and legacies;			
Donations	33,962	33,962	52,058
Grants;			
Grants receivable	80,033	80,033	91,965
	<u>113,995</u>	<u>113,995</u>	<u>144,023</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2026 £	Total 2025 £
School based programmes	311,508	311,508	295,194

5 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2025 £
Fundraising events	12,616	12,616	14,039
	<u>12,616</u>	<u>12,616</u>	<u>14,039</u>

6 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Bank interest receivable	18,754	18,754	19,757

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Notes to the Financial Statements for the Year Ended 31 March 2026

7 Other income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Other income	858	858	1,373

8 Expenditure on raising funds

a) Costs of raising donations and legacies

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Costs of raising donations and legacies	71,453	71,453	70,382
	71,453	71,453	70,382

9 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2026 £	Total 2025 £
General costs		42,224	42,224	23,379
Depreciation, amortisation and other similar costs		12,416	12,416	13,544
Staff costs		258,417	258,417	252,578
Allocated support costs	10	43,320	43,320	29,440
Governance costs	10	33,046	33,046	34,951
		389,423	389,423	353,892

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Notes to the Financial Statements for the Year Ended 31 March 2026

10 Analysis of governance and support costs

Support costs allocated to charitable activities

	Other support costs £	Total 2026 £	Total 2025 £
Rent and rates	6,860	6,860	6,562
Insurance	2,156	2,156	2,161
Repairs and maintenance	174	174	1,227
Licence fee to Coram Life Education	34,130	34,130	19,490
	<u>43,320</u>	<u>43,320</u>	<u>29,440</u>

Governance costs

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Staff costs			
Wages and salaries	19,590	19,590	20,527
Independent examiner fees			
Examination of the financial statements	3,150	3,150	3,000
Legal fees	2,056	2,056	1,860
Other governance costs	3,959	3,959	4,026
Allocated support costs	4,291	4,291	5,538
	<u>33,046</u>	<u>33,046</u>	<u>34,951</u>

11 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2026 £	2025 £
Depreciation of fixed assets	<u>12,416</u>	<u>13,544</u>

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Notes to the Financial Statements for the Year Ended 31 March 2026

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees (2025: two trustees) were reimbursed expenses of £nil (2025: £215) during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	<u>325,000</u>	<u>322,056</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2026 No	2025 No
Number of charitable staff	9	8
Number of cost of generating funds staff	2	2
Number of governance staff	<u>1</u>	<u>1</u>
	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

14 Independent examiner's remuneration

	2026 £	2025 £
Examination of the financial statements	<u>3,150</u>	<u>3,000</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2026

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Other plant £	Total £
Cost				
At 1 April 2025	1,567	15,588	52,348	69,503
Additions	-	2,398	17,023	19,421
Disposals	-	(2,151)	(5,276)	(7,427)
At 31 March 2026	<u>1,567</u>	<u>15,835</u>	<u>64,095</u>	<u>81,497</u>
Depreciation				
At 1 April 2025	1,567	13,456	47,448	62,471
Charge for the year	-	2,163	10,253	12,416
Eliminated on disposals	-	(2,151)	(5,276)	(7,427)
At 31 March 2026	<u>1,567</u>	<u>13,468</u>	<u>52,425</u>	<u>67,460</u>
Net book value				
At 31 March 2026	<u>-</u>	<u>2,367</u>	<u>11,670</u>	<u>14,037</u>
At 31 March 2025	<u>-</u>	<u>2,132</u>	<u>4,900</u>	<u>7,032</u>

17 Stock

	2026 £	2025 £
Finished goods	<u>537</u>	<u>852</u>

18 Debtors

	2026 £	2025 £
Trade debtors	30,567	32,150
Prepayments	2,909	2,544
Accrued income	<u>10,196</u>	<u>9,266</u>
	<u>43,672</u>	<u>43,960</u>

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Notes to the Financial Statements for the Year Ended 31 March 2026

19 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	44	45
Cash at bank	594,663	600,661
	<u>594,707</u>	<u>600,706</u>

20 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	5,652	7,244
VAT liability	18,357	13,696
Accruals	4,180	3,701
	<u>28,189</u>	<u>24,641</u>

21 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2026 £
Unrestricted funds					
General Funds	626,909	457,731	(460,876)	-	623,764
Restricted funds					
Restricted Funds	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
Total funds	<u>627,909</u>	<u>457,731</u>	<u>(460,876)</u>	<u>(1,000)</u>	<u>623,764</u>

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General Funds	577,797	473,386	(424,274)	626,909
Restricted funds				
Restricted Funds	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total funds	<u>577,797</u>	<u>474,386</u>	<u>(424,274)</u>	<u>627,909</u>

Life Education Wessex

Notes to the Financial Statements for the Year Ended 31 March 2026

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

Funds received from The Four Barrows Foundation to be used for Berkshire Education.

Transfers between funds

The funds received from The Four Barrows Foundation last year have been utilised on a capital addition for use within Berkshire Education.

22 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2026 £
Tangible fixed assets	14,037	14,037
Current assets	638,916	638,916
Current liabilities	(28,189)	(28,189)
Total net assets	624,764	624,764

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	7,032	-	7,032
Current assets	644,518	1,000	645,518
Current liabilities	(24,641)	-	(24,641)
Total net assets	626,909	1,000	627,909

23 Related party transactions

During the year one Trustee was paid £450 for services provided. These were undertaken at market value. The Trustee subsequently donated the fee received back to the Charity.

Life Education Wessex

Statement of Financial Activities by fund for the Year Ended 31 March 2026

Unrestricted funds

	Total Unrestricted funds 2026 £	Total Unrestricted funds 2025 £
Income and endowments from:		
Donations and legacies	113,995	143,023
Charitable activities	311,508	295,194
Fundraising events	12,616	14,039
Investment income	18,754	19,757
Other income	858	1,373
Total income	<u>457,731</u>	<u>473,386</u>
Expenditure on:		
Costs of generating income	(71,453)	(70,382)
Charitable activities	<u>(389,423)</u>	<u>(353,892)</u>
Total expenditure	<u>(460,876)</u>	<u>(424,274)</u>
Net (expenditure)/income	(3,145)	49,112
Transfers between funds	<u>1,000</u>	<u>-</u>
Net movement in funds	(2,145)	49,112
Reconciliation of funds		
Total funds brought forward	<u>626,909</u>	<u>577,797</u>
Total funds carried forward	<u><u>624,764</u></u>	<u><u>626,909</u></u>

Life Education Wessex

Statement of Financial Activities by fund for the Year Ended 31 March 2026

Restricted funds

	Total Restricted funds 2026 £	Total Restricted funds 2025 £
Income and endowments from:		
Donations and legacies	-	1,000
Total income	-	1,000
Expenditure on:		
Net income	-	1,000
Transfers between funds	(1,000)	-
Net movement in funds	(1,000)	1,000
Reconciliation of funds		
Total funds brought forward	1,000	-
Total funds carried forward	-	1,000

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	Total 2026 £	Total 2025 £
Income and endowments from:		
Donations and legacies	113,995	144,023
Charitable activities	311,508	295,194
Fundraising events	12,616	14,039
Investment income	18,754	19,757
Other income	858	1,373
Total income	457,731	474,386
Expenditure on:		
Costs of generating income	(71,453)	(70,382)
Charitable activities	(389,423)	(353,892)
Total expenditure	(460,876)	(424,274)
Net (expenditure)/income	(3,145)	50,112
Net movement in funds	(3,145)	50,112
Reconciliation of funds		
Total funds brought forward	627,909	577,797
Total funds carried forward	624,764	627,909

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	Total 2026 £	Total 2025 £
<i>Donations and legacies</i>		
Appeals and donations	33,962	52,058
Grants receivable	-	1,000
Grants receivable	80,033	90,965
	<u>113,995</u>	<u>144,023</u>
<i>Charitable activities</i>		
School based programmes	311,508	295,194
	<u>311,508</u>	<u>295,194</u>
<i>Fundraising events</i>		
Fundraising costs	12,616	14,039
	<u>12,616</u>	<u>14,039</u>
<i>Investment income</i>		
Bank interest receivable	18,754	19,757
	<u>18,754</u>	<u>19,757</u>
<i>Other income</i>		
Other income	858	1,373
	<u>858</u>	<u>1,373</u>
<i>Costs of generating income</i>		
Opening stock	(852)	(239)
Closing stock	537	852
Wages and salaries	(46,993)	(48,951)
Travelling expenses	(180)	(130)
Fundraising consultancy costs	(19,110)	(17,613)
Professional fees	(439)	(386)
Office rent, rates and related expenses	(2,508)	(2,363)
Photocopying and stationery costs	(310)	(590)
Computer repairs and consumables	(189)	(197)
Event expenses	(1,409)	(765)
	<u>(71,453)</u>	<u>(70,382)</u>
<i>Charitable activities</i>		
Books and materials	(7,206)	(6,195)
Staff and pensions	(258,417)	(252,578)
Training costs	(7,094)	792
Travelling/accommodation expenses	(22,239)	(11,412)
Rent and rates	(6,860)	(6,562)

This page does not form part of the statutory financial statements.

Life Education Wessex

Detailed Statement of Financial Activities for the Year Ended 31 March 2026

	Total 2026 £	Total 2025 £
Insurance	(2,156)	(2,161)
Repairs and maintenance	(174)	(1,227)
Telephone	(2,384)	(2,262)
Licence fee to Coram Life Education	(34,130)	(19,490)
Sundry	(541)	(894)
Professional fees	(2,760)	(3,408)
Depreciation of plant and machinery	(10,253)	(11,301)
Depreciation of computer equipment	(2,163)	(2,243)
Administrative salaries	(19,590)	(20,527)
Rent, rates, insurance and light and heat	(2,689)	(2,609)
Office repairs, cleaning and consumables	(4,291)	(5,538)
Administrative expenses	(450)	(626)
Telephone and internet	(49)	(64)
Sundry expenses	(669)	(667)
Accountancy and professional fees	(2,056)	(1,860)
Independent examiner's fee	(3,150)	(3,000)
Bank charges	(102)	(60)
	<u>(389,423)</u>	<u>(353,892)</u>

