

COMPANY REGISTRATION NUMBER: 03585850
CHARITY REGISTRATION NUMBER: 1071094

Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2018

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2018

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Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Chair's report

Introduction

I am pleased to present my report as Chairman of Life Education Wessex and Thames Valley (LEW&TV). Our charity provides an essential service in educating young people across the region ensuring that they can make informed, positive healthy choices on topics such as drugs, alcohol and smoking as well as social interaction. Without LEW&TV it is likely that this preventative strategy would not be followed by others in the region particularly the statutory educational or health services, who one would expect should be majoring on it.

Our Year

The merger of Life Education Wessex with Thames Valley, which took place half way through the previous 2016 -17 financial year means that it is difficult to compare performance with 2017-18. Our overall cost of provision on a per child basis is £6.40. Fundraising continues to be a challenging activity with less income from trusts. However it is pleasing to note that contributions from corporates, together with increased income from fundraising events has closed the gap.

Our Charitable Activities

During this year, our Educators have seen approximately 65,000 children across the whole region. School budgets are becoming increasingly tight, which means the retention of existing schools and the development of new business across the region is very challenging. With school finances expected to continue on this downward trend over the next few years, the situation will only become increasingly difficult. We are continuing to meet this challenge through diversification, flexibility and added value in terms of our pricing strategy and modular offer of services to schools. As well as the core mobile classroom based programmes, we also offer cyber safety, relationship and sex education and Key Stage 3 workshops for pupils, and behaviour and safety training for staff. Schools also have access to SCARF (Safety, Caring, Achievement, Resilience, Friendship), a comprehensive online, year round programme of study encompassing the entire PSHE and RSE curriculum for Reception to Year 6. In order to promote our services to schools we increased our attendance at regional Head Teacher conferences and meetings. From autumn 2018 'LifeSpace' (inflatable learning environment) will provide an alternative to the mobile classroom.

Our Finances and Funding

We continue to be very grateful to our regular and loyal donors who provide the backbone of our fundraising and whose support and encouragement has been a cornerstone in our ability to deliver our services to the children of Wessex and Thames Valley.

Whilst the bulk of our income comes from Grant Making Trusts, we would not be able to continue without the invaluable support of our many corporate, community and individual partners. Despite the fact that fundraising continues to be exceedingly difficult, thanks to the persistence of our small team of dedicated fundraisers, we raised over £170,531 and achieved a ratio of 2.1 to 1.

Education is a difficult charitable purpose to raise funds for in an environment that rightly requires clear evidence of direct outcomes from our work. In conjunction with Coram Life Education, we continue to

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Year ended 31 March 2018

develop and enhance the comprehensive evaluation programme, which enables us to demonstrate clear and positive outcomes of our work.

Despite the fact that in November 2013 NHS England launched a call to action entitled "Commissioning for Prevention" asking CCGs to take a strategic planning approach to health prevention, it is disappointing to report that we received no funding from Clinical Commissioning Groups (CCGs) or any other NHS bodies in this financial year.

Our Governance

Expenditure on governance is 7 percent of the overall cost in 2017/18 compared to 8% in 2016/17.

Three Trustees retired during the year and we were pleased to welcome three new Trustees to the Board. All Trustees have key areas of responsibility and members of the Senior Management Team are supported by a Trustee Mentor. Additionally the network of Ambassadors supports our fundraising efforts. These small groups of Ambassadors spread throughout the region provide an invaluable link with their local communities and support the organisation by raising funds and raising our profile through local networks and community organisations, in particular, Rotary Clubs. Once again my thanks go to the commitment and perseverance of my Trustees, Ambassadors and all staff.

We are continuing to work to enhance our trust board and to fill vacancies as and when they occur. We are very grateful for the continued support, experience and knowledge of our long standing trustees which is invaluable to the organisation.

We continue to be active on social media with a range of posts going out on a weekly (and sometimes daily) basis on Twitter and Facebook. We are grateful for those within and outside Life Education Wessex and Thames Valley and the wider Coram family who like and share these posts to raise awareness and support.

Our Future

There are many challenges as we look ahead to the next and future financial years, including:

- Continuing to be seen as the supplier of choice in the education sector and to do all we can to assist schools in achieving the curriculum and inspection criteria
- Keep our delivery materials and methods up to date
- Continue with program development to keep ahead of the times
- Increase awareness amongst school governors, PTAs and parents
- Investigate and enhance funding opportunities.

I am sure that 2018/19 will prove to be just as challenging as 2017/18 but we are up for the challenge and continue to believe that Life Education provides a strong and much needed foundation for the children of the region to live safe, happy and healthy lives. We do not believe any other organisation has the skills, resources and delivery methods to provide such a memorable, thought provoking and understandable program for our region's children.

Gary Hepburn
Chairman of Trustees

Life Education Wessex

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Reference and administrative details

Registered charity name	Life Education Wessex
Charity registration number	1071094
Company registration number	03585850
Principal office and registered office	47 Boutport Street Barnstaple Devon EX31 1SQ

The trustees

Mr G Hepburn (Chairman)	
Mrs S T Goble	
Mrs T Drabble	
Mr D Heywood	(Retired 2 September 2018)
Mrs R F Hedger	
Mrs S Stockham (Vice Chairman)	
Mr K Millman	
Mr M Scott	
Mr A Lovell	(Appointed 15 December 2017)
Mr L Christiansen	(Appointed 15 December 2017)
Mr S B McLeod	(Retired 17 November 2017)
Ms E J Munday	(Retired 15 December 2017)
Mr R Feaviour	(Retired 9 November 2017)
Mr P Harrison	(Appointed 22 June 2018)

Company secretary Mr P Petrides

Independent examiner Mrs S Godefroy FCCA

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Plans for future periods *(continued)*

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset including Bournemouth and Poole, (ii) Cornwall, (iii) Devon including Torbay and excluding Plymouth, and (iv) Somerset and (v) Hampshire, Portsmouth and Southampton (vi) Oxfordshire (vii) Berkshire (viii) Buckinghamshire (ix) East Swindon in agreement and in partnership with Life Education Bristol, North Somerset, Bath and North-East Somerset, in each case as amended by the Company by written instruction to the Charity Member from time to time.

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfill its obligations in relation to its funds.

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Plans for future periods *(continued)*

HEALTH AND SAFETY POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

CHILD PROTECTION POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

RESERVES POLICY

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. It has been considered that a reserve of six months operating costs is adequate. This amounts to £219,000. The Trustees regularly review the amount of this Reserve.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

**Life Education Wessex
Company Limited by Guarantee**


Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21/09/2018 and signed on behalf of the board of trustees by:


Mr G Hepburn (Chairman)
Trustee

Life Education Wessex
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex
Year ended 31 March 2018

I report to the trustees on my examination of the financial statements of Life Education Wessex ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Life Education Wessex

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Independent Examiner's Report to the Trustees of Life Education Wessex *(continued)*

Year ended 31 March 2018

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs S Godefroy FCCA
Independent Examiner
Thomas Westcott
Queens House
New Street
Honiton
Devon
EX14 1BJ
26 September 2018

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2018

		2018		2017
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	117,654	117,654	159,476
Charitable activities	6	231,999	231,999	200,683
Other trading activities	7	49,914	49,914	47,327
Investment income	8	113	113	84
Other income	9	2,850	2,850	3,059
Total income		<u>402,530</u>	<u>402,530</u>	<u>410,629</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	10	80,893	80,893	78,203
Expenditure on charitable activities	11,12	337,999	337,999	291,993
Total expenditure		<u>418,892</u>	<u>418,892</u>	<u>370,196</u>
Net (expenditure)/income and net movement in funds		<u>(16,362)</u>	<u>(16,362)</u>	<u>40,433</u>
Reconciliation of funds				
Total funds brought forward		235,044	235,044	194,611
Total funds carried forward		<u>218,682</u>	<u>218,682</u>	<u>235,044</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position
31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	18	11,005	20,713
Current assets			
Stocks	19	3,115	4,135
Debtors	20	50,116	34,915
Cash at bank and in hand		170,935	193,507
		<u>224,166</u>	<u>232,557</u>
Creditors: amounts falling due within one year	21	16,489	18,226
Net current assets		<u>207,677</u>	214,331
Total assets less current liabilities		<u>218,682</u>	<u>235,044</u>
Net assets		<u>218,682</u>	<u>235,044</u>
Funds of the charity			
Unrestricted funds		218,682	235,044
Total charity funds	22	<u>218,682</u>	<u>235,044</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21/03/2018, and are signed on behalf of the board by:

Mr G Heppurn (Chairman)
Trustee

The notes on pages 11 to 18 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	10 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations				
Donations	27,376	27,376	55,781	55,781
Grants				
Grants receivable	90,278	90,278	103,695	103,695
	<u>117,654</u>	<u>117,654</u>	<u>159,476</u>	<u>159,476</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
School based programmes	231,999	231,999	200,683	200,683

7. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fundraising events	49,914	49,914	47,327	47,327

8. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	113	113	84	84

9. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Gain on disposal of tangible fixed assets held for charity's own use	–	–	150	150
Other income	2,850	2,850	2,909	2,909
	<u>2,850</u>	<u>2,850</u>	<u>3,059</u>	<u>3,059</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

10. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
Opening Stock	4,135	4,135	4,259	4,259
Books and materials	4,424	4,424	2,848	2,848
Closing Stock	(3,115)	(3,115)	(4,135)	(4,135)
Staff and pension	52,116	52,116	57,294	57,294
Office rent, rates and related expenses	2,787	2,787	2,896	2,896
Event expenses	6,771	6,771	4,345	4,345
Computer repairs and consumables	3,602	3,602	2,988	2,988
Travelling expenses	127	127	578	578
Professional fees	606	606	–	–
Fundraising consultancy costs	9,293	9,293	6,887	6,887
Photocopying and stationery costs	147	147	243	243
	<u>80,893</u>	<u>80,893</u>	<u>78,203</u>	<u>78,203</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds	Total Funds 2017
	£	£	£	£
School based programmes	309,886	309,886	260,990	260,990
Governance costs	28,113	28,113	31,003	31,003
	<u>337,999</u>	<u>337,999</u>	<u>291,993</u>	<u>291,993</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	2018	2017
	£	£	£	£
School based programmes	<u>203,091</u>	<u>57,389</u>	<u>260,896</u>	<u>210,395</u>
	Activities undertaken directly	Support costs	Total funds 2018	Total fund 2017
	£	£	£	£
School based programmes	309,886	–	309,886	260,990
Governance costs	–	28,113	28,113	31,003
	<u>309,886</u>	<u>28,113</u>	<u>337,999</u>	<u>291,993</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

13. Analysis of support costs

	Cost of charitable activities £	Costs of raising donations and legacies £	Total 2018 £	Total 2017 £
Staff and pension	17,554	17,554	35,108	36,654
Rent	–	2,787	2,787	2,896
Repairs and maintenance	5,331	–	5,331	4,804
Office rent, rates and related expenses	3,955	–	3,955	4,399
Insurance	4,932	–	4,932	3,948
Motor and travelling	1,496	–	1,496	1,760
Licence fee to Coram Life Education	13,609	–	13,609	8,452
Depreciation	11,102	–	11,102	15,699
	<u>57,979</u>	<u>20,341</u>	<u>78,320</u>	<u>78,612</u>

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	11,279	16,209
Gains on disposal of tangible fixed assets	–	(150)

15. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,430	2,359

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018 £	2017 £
Wages and salaries	289,783	256,271

The average head count of employees during the year was 15 (2017: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2018 No.	2017 No.
Number of charitable activities staff	8	7
Number of cost of generating funds staff	2	2
Number of governance staff	1	1
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £1,488 have been paid to ten trustees (2017: £1,320 paid to six trustees).

18. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Other plant £	Total £
Cost					
At 1 April 2017	1,567	309,760	10,314	1,254	322,895
Additions	–	–	1,571	–	1,571
At 31 March 2018	<u>1,567</u>	<u>309,760</u>	<u>11,885</u>	<u>1,254</u>	<u>324,466</u>
Depreciation					
At 1 April 2017	1,099	290,543	9,323	1,217	302,182
Charge for the year	157	9,849	1,236	37	11,279
At 31 March 2018	<u>1,256</u>	<u>300,392</u>	<u>10,559</u>	<u>1,254</u>	<u>313,461</u>
Carrying amount					
At 31 March 2018	<u>311</u>	<u>9,368</u>	<u>1,326</u>	<u>–</u>	<u>11,005</u>
At 31 March 2017	<u>468</u>	<u>19,217</u>	<u>991</u>	<u>37</u>	<u>20,713</u>

19. Stocks

	2018	2017
	£	£
Raw materials and consumables	<u>3,115</u>	<u>4,135</u>

20. Debtors

	2018	2017
	£	£
Trade debtors	44,385	32,441
Prepayments and accrued income	<u>5,731</u>	<u>2,474</u>
	<u>50,116</u>	<u>34,915</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

21. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,190	2,192
Accruals and deferred income	2,979	3,786
Social security and other taxes	10,320	11,885
Other creditors	–	363
	<u>16,489</u>	<u>18,226</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2017	Income	Expenditure	At 31 March 2018
	£	£	£	£
General funds	<u>235,044</u>	<u>402,530</u>	<u>(418,892)</u>	<u>218,682</u>

23. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Tangible fixed assets	11,005	11,005	20,713
Current assets	224,166	224,166	232,557
Creditors less than 1 year	(16,489)	(16,489)	(18,226)
Net assets	<u>218,682</u>	<u>218,682</u>	<u>235,044</u>

**Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2018**

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2018

	2018 £	2017 £
Income and endowments		
Donations and legacies		
Donations	27,376	55,781
Grants receivable	<u>90,278</u>	<u>103,695</u>
	<u>117,654</u>	<u>159,476</u>
Charitable activities		
School based programmes	<u>231,999</u>	<u>200,683</u>
Other trading activities		
Fundraising events	<u>49,914</u>	<u>47,327</u>
Investment income		
Bank interest receivable	<u>113</u>	<u>84</u>
Other income		
Gain on disposal of tangible fixed assets held for charity's own use	–	150
Other income	<u>2,850</u>	<u>2,909</u>
	<u>2,850</u>	<u>3,059</u>
Total income	<u>402,530</u>	<u>410,629</u>

Life Education Wessex

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2018

	2018 £	2017 £
Expenditure		
Costs of raising donations and legacies		
Opening stock	4,135	4,259
Purchases	4,424	2,848
Closing stock	(3,115)	(4,135)
Staff and pension	52,116	57,294
Rent	2,787	2,896
Event costs	6,771	4,345
Computer repairs and consumables	3,602	2,988
Travelling costs	127	578
Legal and professional costs	606	—
Fundraising consultancy costs	9,293	6,887
Photocopying and stationery costs	147	243
	<u>80,893</u>	<u>78,203</u>
Expenditure on charitable activities		
Staff and pension	237,667	198,977
Office rent, rates and related expenses	9,000	9,310
Training costs	266	1,744
Repairs and maintenance	5,547	5,298
Insurance	4,932	3,948
Licence fee to Coram Life Education	13,609	8,452
Travelling expenses	19,320	14,620
Transport of classrooms and related expenses	28,367	24,127
Accountancy and professional fees	4,388	5,494
Administrative expenses	321	714
Telephone	2,974	2,530
Sundry	650	570
Depreciation	11,279	16,209
	<u>337,999</u>	<u>291,993</u>
Total expenditure	<u>418,892</u>	<u>370,196</u>
Net (expenditure)/income	<u>(16,362)</u>	<u>40,433</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2018

	2018 £	2017 £
Costs of raising donations and legacies		
Opening Stock	4,135	4,259
Books and materials	4,424	2,848
Closing Stock	(3,115)	(4,135)
Staff and pension	52,116	57,294
Office rent, rates and related expenses	2,787	2,896
Event expenses	6,771	4,345
Computer repairs and consumables	3,602	2,988
Travelling expenses	127	578
Professional fees	606	-
Fundraising consultancy costs	9,293	6,887
Photocopying and stationery costs	147	243
	<u>80,893</u>	<u>78,203</u>
Costs of raising donations and legacies	<u>80,893</u>	<u>78,203</u>
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Staff and pensions	219,581	180,096
Office rent, rates and related expenses	3,955	4,399
Training costs	266	1,744
Repairs and maintenance	5,331	4,804
Insurance	4,932	3,948
Licence fee to Coram Life Education	13,609	8,452
Travelling expenses	19,320	14,620
Transport of classrooms and related expenses	28,367	24,127
Professional fees	303	-
Telephone	2,561	2,256
Sundry	382	335
Depreciation	11,279	16,209
	<u>309,886</u>	<u>260,990</u>
Governance costs		
Administrative salaries	18,086	18,881
Rent, rates, insurance and light and heat	5,045	4,911
Office repairs, cleaning and consumables	216	494
Accountancy and professional fees	3,764	5,494
Administrative expenses	321	714
Telephone	413	274
Sundry	268	235
	<u>28,113</u>	<u>31,003</u>
Expenditure on charitable activities	<u>337,999</u>	<u>291,993</u>