

COMPANY REGISTRATION NUMBER: 03585850
CHARITY REGISTRATION NUMBER: 1071094

Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2022

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Life Education Wessex
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Chair's report

Introduction



Where has the last year gone, the writing of the annual report seems to come around so fast! Although the year seems to have flown by, it has been a tremendously successful one for Life Education Wessex and Thames Valley (LEW&TV). Despite the continued issues of COVID19 affecting our operations and that of the schools we visited, we remain in a very sound trading position and for another year we have provided our services to a fantastic number of young people across our region.

It has been a particularly tough environment for our fundraising team to work in, with grants not being so forthcoming and several funding sources targeting alternative areas of hardship. However, despite this, our fundraising team continue to amaze our trustee board with fundraising events, matched funding, and grant application success in very challenging times. Each board meeting, we are so pleased to see positive fundraising reports, as this income is fundamental to subsidising our operations and keeping our services available at an affordable cost to schools. However these vital funds come in, we always ensure they are only used for the purposes given and that every single pound donated is effectively and wisely spent.

Operationally our management team and educators have taken the experiences of operating through COVID to look at our modes of operation and how we can do things better. As a Delivery Partner, we are very grateful for the excellent support of the national team at Coram Life Education (CLE) which has updated workshops, modified programmes for virtual delivery and put amazing effort into our flagship SCARF resource. Some tough decisions have been made in this reporting year, most notably the decommissioning of the mobile classrooms (aka The LifeBus) which LEW&TV had been associated with since it came to the UK over 30 years ago. However, it was realised that the confined space no longer provided a COVID-secure teaching environment, and in addition, there were financial efficiencies to be made if mobile classrooms did not need to be maintained and towed between schools.

The trustees are incredibly thankful to our educators and support staff for their flexibility and commitment to the charity throughout the period of COVID19 and now in a period of evolution, innovation and change for the charity, which should see us in a sound position for the next decade. Also, to the small but dedicated team at CLE who work tirelessly to keep our products and programmes at the forefront of children's PHSE educational products and services.

Our Year

In the year covered by this report our Educators visited 364 schools (in person or virtually) and 72,500 children participated in workshops (an average of 95 a day). On top of this teachers across 181 schools used our SCARF resources to enable them to deliver lessons themselves to 41,000 children within their own schools. Our organisation therefore reached an amazing 113,500 children across the region, directly or indirectly through SCARF.

Efficiencies

The modernisation of our service and ways of working and the new products developed and deployed has brought the cost of delivering our services down to £5.29 per child (£6.18 FY 20/21, £6.76 FY 19/20). This means every pound donated in FY 21/22 went much further than it did in the preceding years. This is a significant achievement which the organisation, its staff and management can be very proud of.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Our Finances and Funding

We are very grateful to our regular and very loyal donors who continue to provide our core fundraising income which enables us to continue to deliver our programmes to the regions' young people ensuring that they can make informed, positive healthy choices on drugs, alcohol, smoking and other topics as well as social interaction.

Whilst the bulk of our income comes from Grant Making Trusts, we would not be able to continue without the invaluable support of our many corporate, community and individual partners. Despite the fact that fundraising remains tough our small, dedicated team of fundraisers still brought in income of £166,979.

Our Governance

Expenditure on governance was 7% of the overall cost in 2021/22 and remains unchanged from the previous year.

We continue to be very grateful to our board of trustees and senior management team who do all they can to keep the organisation on an even keel. Worthy of special mention is our finance committee under the direction of committee chair Andrew Lovell, who working with our Finance Officer and CEO, continue to challenge expenditure, drive costs down and efficiency up. The Trustees thank them for this diligent work and for the regular and detailed financial reporting which they provide to the whole trust board, so we always feel we have a good understanding of the financial state of the organisation.

Our Future

For many years I have finished my report with a list of challenges and things we need to focus on if we are to continue to be successful and have repeatedly said that the future will be challenging.

This year for the first time as Chair I feel we are ahead of the curve, we have updated programmes, changed methods of delivery, reduced operational costs, become far more efficient so every pound donated goes further. We can deliver our programmes in many ways, in person, virtually or through our SCARF product. We have the ability to provide one service and to expand the purchase into others (a SCARF sale leading to onsite workshops). We have the support at CLE of those who keep our programmes at the forefront of PHSE education. We are now moving to a position of becoming the leader in this field and the product of choice. Schools we have not delivered services to for some years are coming back to us, and those who give us the time to demonstrate the content, depth and breath of our SCARF product are amazed at what it has to offer and how easy it is to use.

I believe we are now as an organisation in the best position we have been in, in over a decade, to expand the use and reach of our products and services. The only limiting factors being:

- Getting to the decisions makers in schools to show them how good SCARF is, and then using it as an opportunity to extend to workshops.
- As we expand, recruiting suitably qualified and experienced staff to deliver and support our programmes.

At a time when we hear our physical and mental health services and social care services are under extreme pressure, what better time to forge ahead with our preventative programmes to ensure our young people get the information and knowledge to help them make choices that should lead to healthy and fulfilling lives

Life Education Wessex
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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 March 2022

Our Future *(continued)*

It gives me great pleasure to say: "*The Future is Bright – The Future is Life Education!*"



Gary Hepburn
Chairman of Trustees

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Reference and administrative details

Registered charity name Life Education Wessex

Charity registration number 1071094

Company registration number 03585850

Principal office and registered office
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

The trustees

Mr G Hepburn (Chairman)

Mrs S T Goble

Mrs T Drabble

Mrs R F Hedger

Mr K Millman

Mr A Lovell

Mr L Christiansen

Ms J Walker

Mr P Harrison

Ms P Dyke

Ms J Swift

Company secretary Mr P Petrides

Independent examiner Mrs M French FCCA

**Life Education Wessex
Company Limited by Guarantee**

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset including Bournemouth and Poole, (ii) Cornwall, (iii) Devon including Torbay and excluding Plymouth, and (iv) Somerset and (v) Hampshire, Portsmouth and Southampton (vi) Oxfordshire (vii) Berkshire (viii) Buckinghamshire (ix) East Swindon in agreement and in partnership with Life Education Bristol, North Somerset, Bath and North-East Somerset, in each case as amended by the Company by written instruction to the Charity Member from time to time.

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Plans for future periods *(continued)*

HEALTH AND SAFETY POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

CHILD PROTECTION POLICY

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

RESERVES POLICY

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. It has been considered that a reserve of six months operating costs is adequate. This amounts to £237,000. The Trustees regularly review the amount of this Reserve.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

**Life Education Wessex
Company Limited by Guarantee**

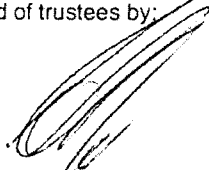
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30th August 2022 and signed on behalf of the board of trustees by:



Mr G Hepburn (Chairman)
Trustee

Life Education Wessex
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex
Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Life Education Wessex ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

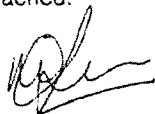
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs M French FCCA
Independent Examiner

Westcotts
Queens House
New Street
Honiton
Devon
EX14 1BJ

22 September 2022

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2022

		2022	2021
	Note	Unrestricted funds £	Restricted funds £
		£	£
Income and endowments			
Donations and legacies	5	115,770	1,000
Charitable activities	6	267,471	–
Other trading activities	8	44,739	–
Investment income	9	229	–
Other income	10	33,338	–
Total income		<u>461,547</u>	<u>1,000</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	11	90,529	–
Expenditure on charitable activities	12,13	291,283	2,205
Total expenditure		<u>381,812</u>	<u>2,205</u>
Transfers between funds		17,400	(17,400)
Net income and net movement in funds		<u>97,135</u>	<u>(18,605)</u>
Reconciliation of funds			
Total funds brought forward		330,784	19,605
Total funds carried forward		<u>427,919</u>	<u>1,000</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 19 form part of these financial statements.

**Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position
31 March 2022**

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	18		3,943	5,295
Current assets				
Stocks	19	593		3,580
Debtors	20	36,008		30,207
Cash at bank and in hand		408,027		326,920
		<u>444,628</u>		<u>360,707</u>
Creditors: amounts falling due within one year	21	19,652		15,613
Net current assets			<u>424,976</u>	345,094
Total assets less current liabilities			<u>428,919</u>	<u>350,389</u>
Net assets			<u>428,919</u>	<u>350,389</u>
Funds of the charity				
Restricted funds			1,000	19,605
Unrestricted funds			427,919	330,784
Total charity funds	22,23		<u>428,919</u>	<u>350,389</u>

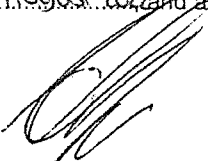
For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30th August 2022 and are signed on behalf of the board by:



Mr G Hepburn (Chairman)
Trustee

The notes on pages 11 to 19 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	3 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	33,763	–	33,763
Grants			
Grants receivable	82,007	1,000	83,007
	<u>115,770</u>	<u>1,000</u>	<u>116,770</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	41,463	–	41,463
Grants			
Grants receivable	139,600	2,205	141,805
	<u>181,063</u>	<u>2,205</u>	<u>183,268</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
School based programmes	<u>267,471</u>	<u>267,471</u>	<u>140,953</u>	<u>140,953</u>

7. Government grants

During the year the charity was the recipient of economic benefits as a result of the Small Business Grant Fund. The total funds received from the UK Government during the year was £24,935. The charity also received £3,162 from the Job Retention Scheme.

8. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	<u>44,739</u>	<u>44,739</u>	<u>5,088</u>	<u>5,088</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2022

9. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	229	229	245	245

10. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gain on disposal of tangible assets	10,132	10,132	–	–
Other income	23,206	23,206	131,564	131,564
	<u>33,338</u>	<u>33,338</u>	<u>131,564</u>	<u>131,564</u>

11. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Costs of generating income	90,529	90,529	78,200	78,200

12. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
School based programmes	262,712	2,205	264,917
Support costs	28,571	–	28,571
	<u>291,283</u>	<u>2,205</u>	<u>293,488</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
School based programmes	249,564	11,500	261,064
Support costs	26,123	–	26,123
	<u>275,687</u>	<u>11,500</u>	<u>287,187</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
School based programmes	264,917	–	264,917	261,064
Governance costs	–	28,571	28,571	26,123
	<u>264,917</u>	<u>28,571</u>	<u>293,488</u>	<u>287,187</u>

14. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	5,037	8,341
Gains on disposal of tangible fixed assets	(10,132)	–
	<u>(5,095)</u>	<u>8,341</u>

15. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,670	2,670

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	295,332	282,262

The average head count of employees during the year was 13 (2021: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of charitable activities staff	7	8
Number of cost of generating funds staff	2	2
Number of governance staff	1	1
	<u>10</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Life Education Wessex
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £400 have been paid to one trustee (2021: £298 paid to one trustee).

18. Tangible fixed assets

	Fixtures and fittings £	Mobile Classrooms £	Equipment £	Other plant £	Total £
Cost					
At 1 April 2021	1,567	309,760	15,300	18,554	345,181
Additions	–	–	3,688	–	3,688
Disposals	–	(309,760)	(7,511)	–	(317,271)
At 31 March 2022	<u>1,567</u>	<u>–</u>	<u>11,477</u>	<u>18,554</u>	<u>31,598</u>
Depreciation					
At 1 April 2021	1,567	309,760	12,056	16,503	339,886
Charge for the year	–	–	2,986	2,051	5,037
Disposals	–	(309,760)	(7,508)	–	(317,268)
At 31 March 2022	<u>1,567</u>	<u>–</u>	<u>7,534</u>	<u>18,554</u>	<u>27,655</u>
Carrying amount					
At 31 March 2022	<u>–</u>	<u>–</u>	<u>3,943</u>	<u>–</u>	<u>3,943</u>
At 31 March 2021	<u>–</u>	<u>–</u>	<u>3,244</u>	<u>2,051</u>	<u>5,295</u>

19. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>593</u>	<u>3,580</u>

20. Debtors

	2022 £	2021 £
Trade debtors	33,036	21,483
Prepayments and accrued income	2,972	2,933
Other debtors	–	5,791
	<u>36,008</u>	<u>30,207</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	667	3,790
Accruals and deferred income	3,189	5,180
Social security and other taxes	15,796	6,643
	<u>19,652</u>	<u>15,613</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	330,784	461,547	(381,812)	17,400	427,919
	<u>330,784</u>	<u>461,547</u>	<u>(381,812)</u>	<u>17,400</u>	<u>427,919</u>
	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	225,758	458,913	(353,887)	–	330,784
	<u>225,758</u>	<u>458,913</u>	<u>(353,887)</u>	<u>–</u>	<u>330,784</u>

Funds of £1,075 received from Frome Town Council

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfer	At 31 March 2022
	£	£	£	£	£
Woking Relief-In-Need	1,890	–	(1,890)	–	–
Somerset Community Foundation	315	–	(315)	–	–
Unknown	17,400	–	–	(17,400)	–
Bicester Village – Make a difference	–	1,000	–	–	1,000
Total Restricted Funds	<u>19,605</u>	<u>1,000</u>	<u>–</u>	<u>(17,400)</u>	<u>1,000</u>
	At 1 April 2020	Income	Expenditure	Transfer	At 31 March 2021
	£	£	£	£	£
Woking Relief-In-Need	–	1,890	–	–	1,890
Somerset Community Foundation	1,500	315	(1,500)	–	315
Unknown	17,400	–	–	–	17,400
National Grid	10,000	–	(10,000)	–	–
Prior Year Adjustment	10,000	–	(10,000)	–	–
Total Restricted Funds	<u>38,900</u>	<u>2,205</u>	<u>(21,500)</u>	<u>–</u>	<u>19,605</u>

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,943	–	3,943
Current assets	443,628	1,000	444,628
Creditors less than 1 year	(19,652)	–	(19,652)
Net assets	<u>427,919</u>	<u>1,000</u>	<u>428,919</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,295	–	5,295
Current assets	341,102	19,605	360,707
Creditors less than 1 year	(15,613)	–	(15,613)
Net assets	<u>330,784</u>	<u>19,605</u>	<u>350,389</u>

**Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2022**

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	33,763	41,463
Grants receivable	<u>83,007</u>	<u>141,805</u>
	<u>116,770</u>	<u>183,268</u>
Charitable activities		
School based programmes	<u>267,471</u>	<u>140,953</u>
Other trading activities		
Fundraising events	<u>44,739</u>	<u>5,088</u>
Investment income		
Bank interest receivable	<u>229</u>	<u>245</u>
Other income		
Gain of disposal of tangible assets	10,132	–
Other income	<u>23,206</u>	<u>131,564</u>
	<u>33,338</u>	<u>131,564</u>
Total income	<u><u>462,547</u></u>	<u><u>461,118</u></u>

Life Education Wessex

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Expenditure		
Costs of raising donations and legacies		
Opening stock	3,580	4,356
Books and materials	2,859	7,327
Closing stock	(593)	(3,580)
Staff and pensions	58,998	52,883
Office Rent, rates, and related expenses	2,318	2,529
Event expenses	8,118	1,376
Repairs and maintenance	188	130
Travelling expenses	151	54
Professional fees	356	320
Fundraising consultancy costs	13,860	12,714
Photocopy and stationery costs	694	91
	<u>90,529</u>	<u>78,200</u>
Expenditure on charitable activities		
Staff and pensions	236,334	229,379
Office rent, rates and related expenses	8,065	8,651
Training costs	(810)	(288)
Repairs and maintenance	3,440	4,996
Insurance	2,457	4,563
Licence fee to Coram Life Education	19,188	19,120
Travelling expenses	10,215	3,095
Transport of classrooms & related expenses	143	1,325
Legal and professional fees	6,373	5,197
Telephone	2,708	2,414
Sundry	338	394
Depreciation	5,037	8,341
	<u>293,488</u>	<u>287,187</u>
Total expenditure	<u>384,017</u>	<u>365,387</u>
Net income	<u>78,530</u>	<u>95,731</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022	2021
	£	£
Costs of raising donations and legacies		
Costs of generating income		
Opening Stock	3,580	4,356
Books and materials	2,859	7,327
Closing Stock	(593)	(3,580)
Staff and pension	58,998	52,883
Office rent, rates and related expenses	2,318	2,529
Event expenses	8,118	1,376
Computer repairs and consumables	188	130
Travelling expenses	151	54
Professional fees	356	320
Fundraising consultancy costs	13,860	12,714
Photocopying and stationery costs	694	91
	<u>90,529</u>	<u>78,200</u>
Costs of raising donations and legacies	<u>90,529</u>	<u>78,200</u>

Life Education Wessex
Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Staff and pensions	217,573	213,674
Office rent, rates and related expenses	5,793	5,627
Training costs	(810)	(288)
Repairs and maintenance	387	1,978
Insurance	2,457	4,563
Licence fee to Coram Life Education	19,188	19,120
Travelling expenses	10,215	3,095
Transport of classrooms and related expenses	143	1,325
Professional fees	2,134	959
Telephone	2,484	2,289
Sundry	316	381
Depreciation	5,037	8,341
	<u>264,917</u>	<u>261,064</u>
Governance costs		
Administrative salaries	18,761	15,705
Rent, rates, insurance and light and heat	2,272	3,024
Office repairs, cleaning and consumables	3,053	3,018
Accountancy and professional fees	3,769	4,130
Administrative expenses	470	108
Office telephone and internet	224	125
Sundries	22	13
	<u>28,571</u>	<u>26,123</u>
Expenditure on charitable activities	<u><u>293,488</u></u>	<u><u>287,187</u></u>