

COMPANY REGISTRATION NUMBER: 03585850
CHARITY REGISTRATION NUMBER: 1071094

Life Education Wessex
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017

Life Education Wessex
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2017

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Life Education Wessex
Company Limited by Guarantee
Chairman's Statement
Year ended 31 March 2017

Introduction

I am pleased to present my report as Chairman of Life Education Wessex and Thames Valley (LEW&TV). LEW&TV provides an essential service in educating young people across the region ensuring that they can make informed, positive healthy choices on topics such as drugs, alcohol and smoking as well as social interaction. Without LEW&TV it is likely that this preventative strategy would not be followed by others in the region particularly the statutory educational or health services, who one would expect should be majoring on it.

Our Year

The main news for the financial year was the transfer of Life Education Thames Valley staff and resources into Life Education Wessex to provide an enhanced area and organisation, namely Life Education Wessex and Thames Valley. I would like to personally thank the trustees and staff of Thames Valley and Wessex for all that they have done to make the merger a success. The merger has not only protected the future for the staff, but the provision of Life Education services to the young people of Thames Valley. The merger means it is difficult to compare performance with the previous year, but we believe the number of children who have received our services is broadly stable, after reductions in previous years and the financial position of the whole organisation is also stable. Our overall cost of provision on a per child basis remains at £6.20. Fundraising continues to be a challenging activity with less income from trusts. However it is pleasing to note that the increased contributions from corporates, together with increased income from fundraising events has closed the gap.

Our Charitable Activities

During this year, our Educators have seen approximately 70,000 children across the whole region. School budgets are becoming increasingly tight, which means the retention of existing schools and the development of new business across the region is very challenging. With school finances expected to continue on this downward trend over the next few years, the situation will only become increasingly difficult. We are continuing to meet this challenge through diversification, flexibility and added value in terms of our pricing strategy and modular offer of services to schools. As well as the core mobile classroom based programmes, we also offer school based cyber safety, relationship and sex education, Key Stage 3 workshops for pupils, and behaviour and safety training for staff. Schools booking mobile classroom visits also have access to SCARF, a comprehensive, year round programme of study encompassing the entire PSHE and RSE curriculum for Reception to Year 6.

Our Finances and Funding

We continue to be very grateful to our regular and loyal donors who provide the backbone of our fundraising and whose support and encouragement has been a cornerstone in our ability to deliver our services to the children of Wessex and Thames Valley.

Whilst the bulk of our income comes from Grant Making Trusts, we would not be able to continue without the invaluable support of our many corporate, community and individual partners. Despite the fact that fundraising continues to be exceedingly difficult, thanks to the persistence of our small team of dedicated fundraisers, we raised over £209,946 and achieved a ratio of 2.6 to 1 of revenue against costs.

Education is a difficult charitable purpose to raise funds for in an environment that rightly requires clear evidence of direct outcomes from our work. In conjunction with Coram Life Education, we continue to develop and enhance the comprehensive evaluation programme, which enables us to demonstrate clear and positive outcomes of our work

Life Education Wessex
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Chairman's Statement
Year ended 31 March 2017

In November 2013 NHS England launched a call to action entitled "Commissioning for Prevention" asking CCGs to take a strategic planning approach to health prevention. Against this background it is very disappointing to report that we received no funding from Clinical Commissioning Groups (CCGs) or any other NHS bodies in this financial year.

Our Governance

Expenditure on governance is 8 % of the overall cost in 2016/17 compared to 9% in FY 2015/16.

The trust board was enhanced by Roger Feaviour and Martyn Scott from the Thames Valley area joining the board when the organisations merged. All Trustees have key areas of responsibility i.e. fundraising, business development, education, finance and safeguarding. In addition, each member of the Senior Management Team is supported by a Trustee Mentor. Additionally the network of Ambassadors supports our fundraising efforts. These small groups of Ambassadors spread throughout the region provide an invaluable link with their local communities and support the organisation by raising funds and raising our profile through local networks and community organisations, in particular, Rotary Clubs. Once again my thanks go to the commitment and perseverance of my Trustees, Ambassadors and all staff.

We are continuing to work to enhance our trust board and to fill vacancies as and when they occur. We are very grateful for the continued support, experience and knowledge of our long standing trustees which is invaluable to the organisation.

We continue to be very active on social media with a range of posts going out on a weekly (and sometimes daily) basis on Twitter and Facebook. We are grateful for those within and outside Life Education Wessex and Thames Valley and the wider Coram family who like and share these posts to raise awareness and support.

Our Future

There are many challenges as we look ahead to the next and future financial years, including:

- Continuing to be seen as the supplier of choice in the education sector and to do all we can to assist schools in achieving the curriculum and inspection criteria
- Keep our delivery materials and methods up to date
- Continue with program development to keep ahead of the times
- Increase awareness amongst school governors, PTAs and parents
- Investigate and enhance funding opportunities.

I am sure that 2017/18 will prove to be just as challenging as 2016/17 but we are up for the challenge and continue to believe that Life Education provides a strong and much needed foundation for the children of the region to live safe, happy and healthy lives. We do not believe any other organisation has the skills, resources and delivery methods to provide such a memorable, thought provoking and understandable program for our region's children.

Gary Hepburn
Chairman of Trustees

Life Education Wessex
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name	Life Education Wessex
Charity registration number	1071094
Company registration number	03585850
Registered office	47 Boutport Street Barnstaple Devon EX31 1SQ

The trustees

Mr G Hepburn (Chairman)
Mrs S T Goble
Mr S B McLeod
Mrs T Drabble
Mr D Heywood
Ms E J Munday
Mrs R F Hedger
Mrs S Stockham (Vice Chairman)
Mr K Millman
Mr R Feaviour (Appointed 9 December 2016)
Mr M Scott (Appointed 9 December 2016)

Patrons Lady Digby DBE DL
Ms S Hampshire OBE

President Sir John Evans QPM DL

Vice presidents Mr D G Foot
Mrs D Sale

Company secretary Mr P Petrides

Accountants Thomas Westcott
Chartered accountant
26-28 Southernhay East
Exeter
Devon
EX1 1NS

Structure, governance and management

The Charity is a company limited by guarantee and exists in accordance with the provision of its Memorandum and Articles of Association, dated 20 July 2011. The Charity may only act in furtherance of its objects, and may not trade otherwise.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities

The Charity's objectives, as prescribed in the Memorandum of Association, are:

To promote the good health and well-being of children and young people;

To advance the education of children and young people, helping them to adopt positive and healthy ways of living and to make healthy choices in relation to alcohol, smoking, diet, exercise, drugs and other addictive materials;

To advance the education of children and young people by encouraging responsible behaviour in relation to bullying and sexual relationships;

In all cases "in the area of" means the area of (i) Dorset including Bournemouth and Poole, (ii) Cornwall, (iii) Devon including Torbay and excluding Plymouth, and (iv) Somerset and (v) Hampshire, Portsmouth and Southampton, (vi) Oxfordshire (vii) Berkshire (viii) Buckinghamshire (ix) East Swindon in agreement and in partnership with Life Education Bristol, North Somerset, Bath and North-East Somerset, in each case as amended by the Company by written instruction to the Charity Member from time to time.

The Trustees consider that the Charity's activities during the year satisfy the Charity Commission's guidance on public benefit.

Achievements and performance

The Trustees, who are the directors of the Company, who served during the year and to the date of this report are shown on page 4.

At every annual general meeting, one-third (or the number nearest to one-third) of the Trustees shall retire from office by rotation. Those Trustees due to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. Trustees retiring by rotation are eligible for re-election. New Trustees may be appointed to the Board by ordinary resolution on the recommendation of the existing Trustees.

Each Trustee has undertaken to contribute an amount not exceeding £1 to the assets of the Company in the event of it being wound up.

The Trustees are fully conversant with the legal and professional requirements of their role.

Financial review

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations in relation to its funds.

Plans for future periods

Major risks involved in the delivery of the programmes have been identified by the Trustees and systems have been developed to mitigate those risks.

Health and safety policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Life Education Wessex

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Child protection policy

The Trustees have adopted Life Education's national policy and each Trustee and employee has been provided with a copy.

Reserves policy

It is the policy of the charity to spend donations on the continuation and development of the service. However, to ensure that the Charity can meet its legal and statutory obligations should the Charity need to cease trading and be wound up, there will be a suitable reserve ring fenced in the management accounts to meet those obligations. It has been considered that a reserve of six months operating costs is adequate. This amounts to £219,000. The Trustees regularly review the amount of this Reserve.

Trustees' responsibilities statement

The trustees (who are also directors of Life Education Wessex for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

The trustees' annual report was approved on 24/10/2017 and signed on behalf of the board of trustees by:


Mr G Hepburn (Chairman)
Trustee

Life Education Wessex

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Life Education Wessex
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Education Wessex
(continued)

Year ended 31 March 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shona Godefroy FCCA
Independent examiner

THOMAS WESTCOTT
Chartered Accountants
26-28 Southernhay East
Exeter
Devon
EX1 1NS

1 November 2017

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

31 March 2017

		2017		2016
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	159,476	159,476	155,132
Charitable activities	6	200,683	200,683	158,619
Other trading activities	7	47,327	47,327	24,967
Investment income	8	84	84	44
Other income	9	3,059	3,059	3,049
Total income		<u>410,629</u>	<u>410,629</u>	<u>341,811</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	10	78,637	78,637	68,883
Expenditure on charitable activities	11,12	291,559	291,559	237,490
Total expenditure		<u>370,196</u>	<u>370,196</u>	<u>306,373</u>
Net income and net movement in funds		<u>40,433</u>	<u>40,433</u>	<u>35,438</u>
Reconciliation of funds				
Total funds brought forward		194,611	194,611	159,173
Total funds carried forward		<u>235,044</u>	<u>235,044</u>	<u>194,611</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Statement of Financial Position

31 March 2017

		2017		2016
		£	£	£
Fixed assets				
Tangible fixed assets	19		20,713	36,087
Current assets				
Stocks		4,135		4,259
Debtors	21	34,915		18,653
Cash at bank and in hand		193,507		156,627
		<u>232,557</u>		<u>179,539</u>
Creditors: amounts falling due within one year	22	<u>18,226</u>		<u>21,015</u>
Net current assets			<u>214,331</u>	<u>158,524</u>
Total assets less current liabilities			<u>235,044</u>	<u>194,611</u>
Net assets			<u>235,044</u>	<u>194,611</u>
Funds of the charity				
Unrestricted funds			<u>235,044</u>	<u>194,611</u>
Total charity funds	23		<u>235,044</u>	<u>194,611</u>


For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The shareholders have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24/10/2017 and are signed on behalf of the board by:


 Mr G Heppburn (Chairman)
 Trustee

The notes on pages 10 to 18 form part of these financial statements.

Life Education Wessex
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 47 Boutport Street, Barnstaple, Devon, EX31 1SQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 25.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Life Education Wessex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of appeal.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Tangible assets

All fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation.

Life Education Wessex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office furniture and equipment	-	10 Years
Mobile classrooms	-	10 Years
Computer equipment	-	3 Years
Other plant	-	10 Years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Life Education Wessex
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

4. Limited by guarantee

Life Education Wessex is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	55,781	–	55,781
Grants			
Grants receivable	103,695	–	103,695
	<u>159,476</u>	<u>–</u>	<u>159,476</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	37,880	–	37,880
Grants			
Grants receivable	107,253	9,999	117,252
	<u>145,133</u>	<u>9,999</u>	<u>155,132</u>

Included in grants is £10,000 (2016: £15,000) received from Garfield Weston.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
School based programmes	200,683	200,683	158,619	158,619

7. Other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising events	47,327	47,327	24,967	24,967

8. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	84	84	44	44

Life Education Wessex
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

9. Other income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Gain on disposal of tangible fixed assets held for charity's own use	150	150	–	–
Other income	2,909	2,909	3,049	3,049

10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Opening Stock	4,259	4,259	3,651	3,651
Books and materials	2,848	2,848	5,477	5,477
Closing Stock	(4,135)	(4,135)	(4,259)	(4,259)
Staff and pension	57,294	57,294	49,405	49,405
Office rent, rates and related expenses	2,896	2,896	2,124	2,124
Event expenses	4,345	4,345	2,328	2,328
Computer repairs and consumables	2,988	2,988	741	741
Travelling expenses	578	578	415	415
Professional fees	434	434	421	421
Fundraising consultancy costs	6,887	6,887	8,450	8,450
Photocopying and stationery costs	243	243	130	130
	<u>78,637</u>	<u>78,637</u>	<u>68,883</u>	<u>68,883</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
School based programmes	261,944	–	261,944
Support costs	29,615	–	29,615
	<u>291,559</u>	<u>–</u>	<u>291,559</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
School based programmes	200,396	9,999	210,395
Support costs	27,095	–	27,095
	<u>227,491</u>	<u>9,999</u>	<u>237,490</u>

**Life Education Wessex
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	2017 £	2016 £
School based programmes	204,045	57,899	<u>261,944</u>	<u>210,395</u>
	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
School based programmes	261,944	–	<u>261,944</u>	210,395
Governance costs	–	29,615	<u>29,615</u>	<u>27,095</u>
	<u>261,944</u>	<u>29,615</u>	<u>291,559</u>	<u>237,490</u>

13. Analysis of support costs

	Cost of charitable activities £	Costs of raising donations and legacies £	Total 2017 £	Total 2016 £
Staff costs	18,327	18,327	36,654	33,600
Rent	–	2,896	2,896	2,124
Repairs	4,804	–	4,804	12,807
Office rent, rates and related expenses	4,399	–	4,399	3,120
Insurance	3,948	–	3,948	2,744
Motor and travelling	1,760	–	1,760	1,000
Licence fee to Coram Life Education	8,452	–	8,452	9,623
Depreciation	16,209	–	16,209	16,336
	<u>57,899</u>	<u>21,223</u>	<u>79,122</u>	<u>81,354</u>

15. Net income

Net income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	16,209	16,336
Gains on disposal of tangible fixed assets	<u>(150)</u>	<u>–</u>

Life Education Wessex

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

16. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,359</u>	<u>2,641</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	<u>256,271</u>	<u>201,697</u>

The average head count of employees during the year was 13 (2016: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Number of charitable activities staff	7	5
Number of cost of generating funds staff	2	2
Number of governance staff	1	1
	<u>10</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year expenses of £1,320 have been paid to six trustees (2016: £1,222 paid to four trustees).

Life Education Wessex
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

19. Tangible fixed assets

	Office furniture and equipment £	Mobile classrooms £	Computer equipment £	Other plant £	Total £
Cost					
At 1 April 2016	2,871	366,822	46,785	2,243	418,721
Additions	–	–	835	–	835
Disposals	(1,304)	(57,062)	(37,306)	(989)	(96,661)
At 31 March 2017	<u>1,567</u>	<u>309,760</u>	<u>10,314</u>	<u>1,254</u>	<u>322,895</u>
Depreciation					
At 1 April 2016	2,246	335,433	43,189	1,766	382,634
Charge for the year	157	12,172	3,440	440	16,209
Disposals	(1,304)	(57,062)	(37,306)	(989)	(96,661)
At 31 March 2017	<u>1,099</u>	<u>290,543</u>	<u>9,323</u>	<u>1,217</u>	<u>302,182</u>
Carrying amount					
At 31 March 2017	<u>468</u>	<u>19,217</u>	<u>991</u>	<u>37</u>	<u>20,713</u>
At 31 March 2016	<u>625</u>	<u>31,389</u>	<u>3,596</u>	<u>477</u>	<u>36,087</u>

20. Stocks

	2017 £	2016 £
Raw materials and consumables	<u>4,135</u>	<u>4,259</u>

21. Debtors

	2017 £	2016 £
Trade debtors	32,441	16,198
Other debtors	2,474	2,455
	<u>34,915</u>	<u>18,653</u>

22. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	2,192	4,585
Social security and other taxes	11,885	13,344
Other creditors	4,149	3,086
	<u>18,226</u>	<u>21,015</u>

**Life Education Wessex
Company Limited by Guarantee**

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016	Income	Expenditure	At 31 March 2017
	£	£	£	£
General funds	194,611	410,629	(370,196)	235,044

24. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2017
	£	£
Tangible fixed assets	20,713	20,713
Current assets	232,557	232,557
Creditors less than 1 year	(18,226)	(18,226)
Net assets	<u>235,044</u>	<u>235,044</u>

25. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.

**Life Education Wessex
Company Limited by Guarantee
Management Information
Year ended 31 March 2017**

The following pages do not form part of the financial statements.

Life Education Wessex
Company Limited by Guarantee
Detailed Statement of Financial Activities

31 March 2017

	2017 £	2016 £
Income and endowments		
Donations and legacies		
Donations	55,781	37,880
Grants receivable	<u>103,695</u>	<u>117,252</u>
	<u>159,476</u>	<u>155,132</u>
 Charitable activities		
School based programmes	<u>200,683</u>	<u>158,619</u>
 Other trading activities		
Fundraising events	<u>47,327</u>	<u>24,967</u>
 Investment income		
Bank interest receivable	<u>84</u>	<u>44</u>
 Other income		
Gain on disposal of tangible fixed assets held for charity's own use	150	-
Other income	<u>2,909</u>	<u>3,049</u>
 Total income	<u><u>410,629</u></u>	<u><u>341,811</u></u>

Life Education Wessex

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

31 March 2017

	2017 £	2016 £
Expenditure		
Costs of raising donations and legacies		
Opening stock	4,259	3,651
Purchases	2,848	5,477
Closing stock	(4,135)	(4,259)
Wages and salaries	57,294	49,405
Rent	2,896	2,124
Light and heat	4,345	2,328
Repairs and maintenance	2,988	741
Motor vehicle expenses	578	415
Other motor/travel costs	–	421
Legal and professional fees	7,321	8,450
Other office costs	243	130
	<u>78,637</u>	<u>68,883</u>
Expenditure on charitable activities		
Repairs and maintenance	4,804	11,964
Wages and salaries	198,977	152,292
Rent	9,310	6,792
Training costs	1,744	1,210
Office repairs	494	512
Insurance	3,948	2,744
Licence fee to Coram Life Education	8,452	9,623
Travelling expenses	14,620	11,885
Transport of classrooms and related expenses	24,127	16,044
Accountancy and professional fees	5,774	5,328
Telephone	2,530	1,388
Sundry	570	1,372
Depreciation	16,209	16,336
	<u>291,559</u>	<u>237,490</u>
Total expenditure	<u>370,196</u>	<u>306,373</u>
Net income	<u>40,433</u>	<u>35,438</u>

**Life Education Wessex
Company Limited by Guarantee**

Notes to the Detailed Statement of Financial Activities

31 March 2017

	2017 £	2016 £
Costs of raising donations and legacies		
Opening Stock	4,259	3,651
Books and materials	2,848	5,477
Closing Stock	(4,135)	(4,259)
Staff and pension	57,294	49,405
Office rent, rates and related expenses	2,896	2,124
Event expenses	4,345	2,328
Computer repairs and consumables	2,988	741
Travelling expenses	578	415
Professional fees	434	421
Fundraising consultancy costs	6,887	8,450
Photocopying and stationery costs	243	130
	<u>78,637</u>	<u>68,883</u>
 Costs of raising donations and legacies	 <u>78,637</u>	 <u>68,883</u>

**Life Education Wessex
Company Limited by Guarantee**

Notes to the Detailed Statement of Financial Activities *(continued)*

31 March 2017

	2017 £	2016 £
Expenditure on charitable activities		
School based programmes		
<i>Activities undertaken directly</i>		
Repairs and maintenance	4,804	11,964
Staff and pensions	180,096	134,984
Office rent, rates and related expenses	4,399	3,120
Training costs	1,744	1,210
Insurance	3,948	2,744
Licence fee to Coram Life Education	8,452	9,623
Travelling expenses	14,620	11,885
Transport of classrooms and related expenses	24,127	15,644
Professional fees	954	843
Telephone	2,256	1,104
Sundry	335	938
Depreciation	16,209	16,336
	<u>261,944</u>	<u>210,395</u>
Governance costs		
Administrative salaries	18,881	17,308
Rent, rates, insurance and light and heat	4,911	3,672
Office repairs, cleaning and consumables	494	512
Booking administration	–	400
Accountancy and professional fees	4,106	4,147
Administrative expenses	714	338
Office telephone and internet	274	284
Sundry	235	434
	<u>29,615</u>	<u>27,095</u>
Expenditure on charitable activities	<u>291,559</u>	<u>237,490</u>